

Rev and Go

ACCOUNTS FOR THE YEAR 1ST APRIL 2009 TO 31ST MARCH 2010

Members commitment to the contract " As a member of Rev and Go I will never ride illegally, otherwise I accept that my membership may be suspended or forfeit, after investigation by the members' committee".

		<u>2010</u>	<u>2009</u>	
General Fund				
Opening Balance on General Fund		15,584		8,877
Donated	Mission Fish	-	185	
	Victoria Centre	-	1,150	
	Keepmoat Fund (Notts Community Foundation)	-	1,740	
	Coventry Building Society Charitable Foundation	-	1,000	
	Skipton Building Society Charitable Foundation	-	1,800	
	East Midlands Airport Community Fund	-	1,000	
	Nottinghamshire County Council	1,500	1,500	
	Joannies Trust	1,000	-	
	Trusthouse Charitable Foundation	8,500	-	
	Sport Relief	8,000	-	
	Miscellaneous (Anon)	1,272	3,206	
Subscriptions	Paid by members	1,689	1,384	
Interest	NatWest Bank Interest	46	404	
Gift Aid	Gift Aid	202	898	
Vat	Vat Recovered	3,672	4,242	
Total Receipts		25,880		18,510
Less: Purchases	Bike purchases	(880)	(2,400)	
	Bike Fuel	(62)	-	
	Bike Oils etc	(37)	-	
	Bike Repairs	(2,541)	-	
	Bike Parts	(3,547)	-	
	Bike Tyres	(164)	-	
	Safety Kit	(1,183)	-	
	Workshop On-Costs	(91)	-	
	Mini bus fuel	(96)	-	
	Van Maintenance & Insurance	(427)	-	
	Van fuel	(594)	-	
	Spring Camp	(1,244)	-	
	Volunteers' Expenses	(1,072)	(2,628)	
	Affiliations	(30)	-	
	Riding Site Licences	(415)	(418)	
	Insurances	(1,261)	(1,249)	
	Training Courses	-	(1,301)	
	Communication with members	(397)	-	
	Food for members at trips	(14)	-	
	CRB Checks on Volunteers	(23)	(30)	
	Admin/Publicity	(43)	(154)	
Total Purchases		(14,119)		(8,180)
Transfers from other accounts				
	Big Lottery Fund	-	(15)	
	Sand Race Fund	(3,080)	(3,610)	
Total Transfers		(3,080)		(3,624)
Balance Carried Forward		£ 24,265	£ 15,584	

	<u>2010</u>	<u>2009</u>
Ring Fenced Restricted Accounts		
Big Lottery Young Peoples' Fund	YPF2	YPF1
Opening Balance	-	1
Donations Big Lottery Fund	20,250	19,096
Less: Purchases Workshop Tools	(53)	(89)
Workshop on-costs	(69)	(393)
Affiliations	(40)	-
Secure Store Rent	(250)	(250)
Bike Fuel	(471)	(842)
Bike Oils & Greases	(359)	(783)
Bike Repairs	(3,300)	(7,486)
Bike Parts	(1,852)	-
Bike Tyres	(144)	-
Safety Kit	(284)	(1,666)
Mini Bus Overheads (Parking, cleaning etc)	(18)	(50)
Mini Bus Fuel	(284)	(442)
Van Maintenance/Insurance	(769)	(2,431)
Van Fuel	(362)	(1,231)
Training Courses	(399)	(80)
Meeting Room Rental	-	(208)
Entrance Fees	(2,722)	(1,621)
Food for Members at Trips	(217)	(897)
Communication with members	(283)	(613)
Volunteer Expenses	(1,604)	-
CRB Checks on Volunteers	(8)	(30)
CBT Fees	(285)	-
Camp Costs	(1,350)	-
Transfer to General fund	-	15
Balance Carried Forward	£ 5,130	£ 0

Lloyds TSB Foundation for England and Wales Fund

Opening Balance	810	-
Donations Lloyds TSB Foundation for England and Wales	7,500	7,500
Less: Purchases Affiliations	(10)	(50)
Workshop Tools	(40)	-
Workshop on-costs	(114)	(195)
Bike Fuel	(247)	(184)
Bike Oils & Greases	(42)	(742)
Bike Repairs	(864)	-
Bike Parts	(1,365)	-
Bike Tyres	(312)	-
Safety Kit	(669)	(1,238)
Mini Bus Fuel	(212)	(150)
Van Maintenance/Insurance	(191)	(225)
Van Fuel	(412)	(218)
CBT Fees	(475)	-
CRB Fees	(30)	-
Volunteer Expenses	(1,041)	(2,120)
OCR Overheads	-	(91)
Entrance Fees	(1,010)	(1,000)
Food for Members at Trips	(170)	(112)
Communication with members	(160)	(212)
Administration, paper etc	(846)	(154)
Balance Carried Forward	£ 99	£ 810

	<u>2010</u>	<u>2009</u>
Sand Race Fund		
Donations		
Dulverton Trust	-	2,000
Gray Trust	-	500
Youth Initiative Grants	4,000	5,000
Less: Purchases		
Affiliation Fees	(30)	-
Entrance Fees	(780)	-
Bike Purchase	-	(2,700)
Bike Repairs	(2,274)	(5,961)
Bike Parts	(1,495)	-
Bike Tyres (special for sand race)	(104)	(361)
Bike Fuel	(148)	(211)
Bike Oils & Greases	(150)	(86)
Safety Kit	(1,044)	(970)
Mini Bus Fuel	(328)	(194)
Trophy Purchase	(103)	(18)
Van Fuel	(380)	(356)
Workshop on-costs	(138)	(9)
Food for Members at Trips	(106)	(98)
Volunteer Expenses	-	(125)
Administration	-	(22)
Transfer from General Fund	3,080	3,610
Balance Carried Forward	<u>£ -</u>	<u>£ -</u>
Closing Total Funds at Bank	<u>£ 29,494</u>	<u>£ 16,393</u>

Notes (items 1 to 4 inclusive below)

1. Included in the accounts are amounts totalling £3,717 (2009 = £4,748) for travel on behalf of the trust paid to volunteers at the rate of £0.50 per mile.
2. The trust holds current and deposit accounts at the same branch of the same bank. For the purposes of these accounts, the balances thereon have been amalgamated into one figure.
3. In previous years a single figure has been recorded for the cost of bike repairs. This has been split to afford better evaluation and analysis into a) repairs carried out by external dealers, b) parts acquired for in-house works by members and c) tyre fitments. The trust ensures that each bike is inspected by an external dealer annually to maximise safety controls.
4. As at the reporting date, the only material asset of the trust are its bank accounts, there are no liabilities. The trustees hold the view that bikes in ownership of the trust do not represent any significant individual asset value, given that a single crash could render the bike no longer safe to use without substantial expenditure which could exceed any market value.

Independent Examiners report to the Trustees of the "Rev and Go" Trust

I report on the accounts and notes thereto for the period 1st April 2009 to 31st March 2010. The accounts and notes 1 to 4 are set out on pages 1, 2 and 3.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the 1993 Act):
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act): and
- To state whether particular matters have come to my attention not explicitly set out in the accounts.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

The Charities (Accounts and Reports) Regulations 2008 require the methods and principles of Statement of Recommended Practice (SORP) to be followed when accounts are prepared under the 1993 Act. The accounting recommendations of SORP - Accounting and Reporting by Charities, issued in March 2005 - do not apply to charities preparing receipts and payments accounts, and accordingly have not been applied in these accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, not included in notes 1 to 4 appended to the accounts.

Richard Chapman FCA
Chartered Accountant
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Nottingham
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Date


12th May 2010